

U.S. FLOATING DEBT TO BE PAID MONDAY

Secretary Houston Declares Position of the American Treasury Is

"Very Bright" at Present.—WASHINGTON, Feb. 12.—Announcing that the fast remaining floating issue of the Government would be redeemed Monday, the Treasury said the position of the Treasury was "very bright" and that Government officials saw nothing in the present financial situation which they would regard as extremely grave.

Only about \$6,000,000 of short-term certificates had to be redeemed. Outstanding tax certificates, issued in anticipation of income and profits tax installment dates for the purpose of relieving the quarterly strain on the banks, amount to \$2,926,919,500, but in no instance does the Government expect a refund of taxes and accordingly no funds will have to be provided to meet them.

"People lose sight of the many ways in which we have been assisting Europe since the armistice," Mr. Houston said. "In addition to the \$200 million we have furnished the \$200 million series of surplus army supplies, \$100,000,000 for food relief, probably \$200,000,000 in private loans to foreign bankers, and a considerable amount of accrued interest on the government loans so that the total probably would run \$4,000,000,000. In addition Europe has been selling securities here."

**PUBLIC "IGNORANCE"
ANNOYING TO SIMS**

Admiral Says Navy Has Been
Muzzled, and He Denies He
Was Insubordinate.

PHILADELPHIA, Feb. 13 (United Press).—The "colonial ignorance" of the American public of the conditions of the Navy is responsible for the controversy in which he is now embroiled, Rear Admiral William S. Sims declared today at the home of his sister in Haverford.

Naval officers, he said, were "muzzled," and he characterized as "rot" the charge of insubordination made against his report and criticisms of the conditions in the overseas fleet. Sims said there is no politics in the present controversy and that the press is entirely responsible for this impression.

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